**BELGRAVE SOUTH PRIMARY SCHOOL**

**CASH HANDLING POLICY**

**Purpose**

Belgrave South Primary School is committed to ensuring that cash handling practices are consistent and transparent across the school.

Belgrave South Primary School will implement the measures outlined below, in accordance with Department guidelines. This policy intends to safeguard and protect the staff involved in the receipting and collection of monies and minimise the risks associated with cash handling.

**scope**

This policy applies to all school staff or volunteers involved in handling cash on behalf of Belgrave South Primary School.

**Policy**

**Roles and responsibilities of staff**

At Belgrave South Primary School our Business Manager and Office Manager are responsible for managing cash at our school.

Where possible, segregation of duties will be maintained so that no individual will be responsible for more than one of the following:

* + receipting of cash and issuing receipts
	+ preparing the banking
	+ taking the monies to the bank
	+ completion of the bank reconciliation

If this is not possible due to lack of available staff, the Department’s “Segregation of Duties – Cash Checklist” will be implemented and signed off for audit purposes.

**Storage of cash**

Monies are to be kept in either a controlled access safe or cash drawer during the day. If funds are kept on the premises overnight, they must be locked in our school’s secured safe.

No monies are to be kept in classrooms or left at school during holiday periods.

All monies that are collected in the classroom will be forwarded to the office by the classroom teacher as soon as possible after collection.

Money collected away from the classroom or general office (eg the canteen or fundraising) is to be handed to the office on the day of receipt unless circumstances make this impracticable. Money received away from the office must be double counted at the point of collection and a control receipt issued before it is provided to the office for banking.

**Records and receipting**

All receipts are to be processed in CASES21 as quickly as practicable upon receiving the funds.

A CASES21 bank deposit slip will be printed and reconciled with total receipts for the day and with the total of cash/cheques to be banked.

Funds are to be banked weekly and at different times of the day.

No receipt is to be altered. Where a mistake is made approval must be sought before reversing the incorrect receipt. Copies of the incorrect receipt should be retained with details of why it was reversed.

After the batch has been updated, if a copy of the receipt is requested the Family Statement, Family Matching Transactions Report or the Family Transaction History can be printed.

**Cheques**

No personal cheques are to be cashed.

**Fundraising**

Two parents or staff members will be designated as ‘Responsible Persons’ for all school fundraising events or other approved events where monies may be collected, for example, the eg school fete.

**Reporting concerns**

Discrepancies that cannot be accounted for must be reported to the Principal.

All cases of suspected or actual theft of money, fraud, misappropriation or corruption are to be reported to the Executive Director, Audit and Risk Division by email addressed to: fraud.control@edumail.vic.gov.au

**Further information and resources**

* [School Financial Guidelines](http://www.education.vic.gov.au/school/teachers/management/finance/Pages/guidelines.aspx)
* **Finance Manual for Victorian Government Schools**
* [Section 3 Risk Management](http://www.education.vic.gov.au/Documents/school/teachers/management/fmvgssection3.pdf)
* [Section 4 Internal Controls](http://www.education.vic.gov.au/Documents/school/teachers/management/fmvgssection4.pdf)
* [Section 10 Receivables Management and Cash Handling](http://www.education.vic.gov.au/Documents/school/teachers/management/fmvgssection10.pdf)

**Evaluation**

This policy will be reviewed annually by School Council to confirm/enhance internal control procedures.

Proposed amendments to this policy will be discussed with Administration Staff, Leadership Team, Finance subcommittee and School Council.

**Review cycle**

This policy was approved by School Council June 2020 and is scheduled for review in June 2021.